

Jord and Phoenix Biopower partner to develop a joint commercial platform of plannable power



Today **Jord. AB (“Jord”)** and **Phoenix BioPower AB (Phoenix)** are excited to announce a new strategic partnership to research and develop a joint commercial platform.

Phoenix develops new technology for highly efficient biopower. The process integrates new technology to achieve a radically higher power efficiency of up to 55%. **Phoenix** works with a vision to create highly effective, renewable, plannable, and scalable power from biomass.

Jord develops and commercializes biofuel for energy that is being cultivated on “marginal land” in Senegal and the Dominican Republic. **Jord** cultivates C4-grass that can be transformed into fuel with high energy density and simultaneously removes large quantities of carbon dioxide.

Jord and **Phoenix** have, during 2022 and 2023, explored the possibilities for collaboration in the areas of biofuel, biomass, and renewable energy for markets with a high share of fossil fuels in their energy mix. Through this collaboration, the companies have identified several common areas of interest and mutual benefits of a commercial partnership, wherein **Jord’s** fuel is utilized in **Phoenix’s** bio power plants to produce renewable and plannable power.

Through this collaboration, the companies can cooperate to deliver a highly efficient bio power plant as well as a cost-effective and renewable fuel alternative.



THROUGH THIS LETTER OF INTENT, THE COMPANIES WILL:

- Collaborate to develop a joint offering for the market.
- Jointly explore the conditions for establishing BTC facilities in Jord's production markets.
- Jointly investigate the performance and techno-economic conditions for Jord's fuel in a BTC facility.
- Collaborate on business models, financing models, and customer recruitment for a joint offering.
- Work towards the commissioning of the first joint facility solution within 8 years.
- Work towards Jord, or a jointly owned company, becoming a participant in Phoenix's concept Buyers Club.
- Participate in and contribute to the implementation of the first commercial BTC facility.

The collaboration also aims to collectively increase the positive impact that the companies have on the locations in which they operate.

This collaboration agreement outlines the shared ambitions of the companies and does not entail any legally binding commitments for either party.

Jord and Phoenix are looking forward to jointly being able to offer a complete, sustainable solution throughout the value chain, from biomass to electricity.

Stockholm as above,

Peder Dagsanth
Jord. AB



Henrik Båge
Phoenix BioPower AB

